

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: WALLY BLANTON SEWER & DRAINAGE, INC	§	Case No. 09-21180
	§	
B&B SEWER & PLUMBING	§	
Debtor(s)	§	

6. The deadline for filing non-governmental claims in this case was 10/15/2009 and the deadline for filing governmental claims was 12/08/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,502.17. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,502.17, for a total compensation of \$6,502.17.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$165.49 and now requests reimbursement for expenses of \$0.00, for total expenses of \$165.49.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/02/2012 By: /s/JOHN E. GIERUM
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Period Ending: 12/02/12

Trustee: (520171) JOHN E. GIERUM

Filed (f) or Converted (c): 06/11/09 (f)

§341(a) Meeting Date: 07/13/09

Claims Bar Date: 10/15/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1 Real Estate 600 Long Lake Drive (s)	175,000.00	90,000.00		61,000.00	FA
2 Deposit of Money CLK&T (s)	200.00	200.00	DA	0.00	FA
3 Deposits of Money CB (s)	100.00	0.00	DA	0.00	FA
4 Machinery & Business equipment (s)	5,000.00	0.00		2,500.00	FA
5 Inventory (s)	2,000.00	0.00		1,000.00	FA
6 Corporate name and other Intangibles (s)	1,000.00	0.00		500.00	FA
7 2005 GMC Savana (s)	13,000.00	0.00	DA	0.00	FA
8 2005 GMC Savana (s)	13,000.00	0.00	DA	0.00	FA
9 2008 Chevrolet Express van (s)	25,000.00	0.00	DA	0.00	FA
10 2008 Chevrolet Express van (s)	29,000.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		43.45	Unknown
11 Assets Totals (Excluding unknown values)	\$263,300.00	\$90,200.00		\$65,043.45	\$0.00

Major Activities Affecting Case Closing:

review claims and do tax work

Initial Projected Date Of Final Report (TFR): December 31, 2012

Current Projected Date Of Final Report (TFR): December 31, 2012

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Taxpayer ID #: **-***7017

Period Ending: 12/02/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****62-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/14/10		Duane M. Blanton			65,000.00		65,000.00
	{1}		RECEIVABLE 61,000.00	1110-000			65,000.00
	{6}		RECEIVABLE 500.00	1129-000			65,000.00
	{5}		RECEIVABLE 1,000.00	1129-000			65,000.00
	{4}		RECEIVABLE 2,500.00	1129-000			65,000.00
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.88		65,000.88
02/12/10		To Account #*****6266	TRANSFER OF FUNDS	9999-000		50.58	64,950.30
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.47		64,952.77
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.91		64,955.68
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	1.67		64,957.35
04/20/10		Wire out to BNYM account 9200*****6265	Wire out to BNYM account 9200*****6265	9999-000	-64,957.35		0.00

ACCOUNT TOTALS	50.58	50.58	\$0.00
Less: Bank Transfers	-64,957.35	50.58	
Subtotal	65,007.93	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$65,007.93	\$0.00	

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Case Number: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Taxpayer ID #: **-***7017

Period Ending: 12/02/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****62-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/12/10		From Account #*****6265	TRANSFER OF FUNDS	9999-000	50.58		50.58
02/12/10	101	John E. Gierum	Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/10 for Case No. 09-21180	2200-000		50.58	0.00

ACCOUNT TOTALS	50.58	50.58	\$0.00
Less: Bank Transfers	50.58	0.00	
Subtotal	0.00	50.58	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$50.58	

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Cash Receipts And Disbursements Record

Case Number: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Taxpayer ID #: **-***7017

Period Ending: 12/02/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****62-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****6265	Wire in from JPMorgan Chase Bank, N.A. account *****6265	9999-000	64,957.35		64,957.35
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.37		64,958.72
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.86		64,962.58
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.74		64,966.32
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.86		64,970.18
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.85		64,974.03
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.60		64,975.63
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.65		64,977.28
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.60		64,978.88
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.65		64,980.53
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.65		64,982.18
02/04/11		To Account #9200*****6266	TRANSFER OF FUNDS	9999-000		56.75	64,925.43
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.49		64,926.92
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.65		64,928.57
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.60		64,930.17
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.65		64,931.82
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.53		64,932.35
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.55		64,932.90
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		124.53	64,808.37
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.55		64,808.92
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		150.96	64,657.96
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-4.45	64,662.41
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.53		64,662.94
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		132.86	64,530.08
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.54		64,530.62
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		128.18	64,402.44
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.52		64,402.96
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		141.17	64,261.79
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.54		64,262.33
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		132.04	64,130.29
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.54		64,130.83
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		140.19	63,990.64
02/07/12		To Account #9200*****6266	TRANSFER OF FUNDS	9999-000		58.16	63,932.48
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		126.67	63,805.81
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		130.74	63,675.07

Subtotals : \$64,992.87 \$1,317.80

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Case Number: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Taxpayer ID #: **-***7017

Period Ending: 12/02/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****62-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		126.12	63,548.95
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		143.26	63,405.69
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		125.59	63,280.10
07/09/12		To Account #9200*****6266	TRANSFER OF FUNDS	9999-000		63,280.10	0.00

ACCOUNT TOTALS	64,992.87	64,992.87	\$0.00
Less: Bank Transfers	64,957.35	63,395.01	
Subtotal	35.52	1,597.86	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$35.52	\$1,597.86	

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Cash Receipts And Disbursements Record

Case Number: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Taxpayer ID #: **-***7017

Period Ending: 12/02/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****62-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/04/11		From Account #9200*****6265	TRANSFER OF FUNDS	9999-000	56.75		56.75
02/07/11	10102	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/03/2011 FOR CASE #09-21180, Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/11	2200-000		56.75	0.00
02/07/12		From Account #9200*****6265	TRANSFER OF FUNDS	9999-000	58.16		58.16
02/10/12	10103	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2012 FOR CASE #09-21180, Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/2012	2200-000		58.16	0.00
07/09/12		From Account #9200*****6265	TRANSFER OF FUNDS	9999-000	63,280.10		63,280.10
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		95.09	63,185.01
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		133.79	63,051.22
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		120.58	62,930.64
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		141.85	62,788.79
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		128.66	62,660.13

ACCOUNT TOTALS	63,395.01	734.88	\$62,660.13
Less: Bank Transfers	63,395.01	0.00	
Subtotal	0.00	734.88	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$734.88	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****62-65	65,007.93	0.00	0.00
Checking # ***-*****62-66	0.00	50.58	0.00
Checking # 9200-*****62-65	35.52	1,597.86	0.00
Checking # 9200-*****62-66	0.00	734.88	62,660.13
	\$65,043.45	\$2,383.32	\$62,660.13

Claims Proposed Distribution**Case: 09-21180 WALLY BLANTON SEWER & DRAINAGE, INC**

Case Balance: \$62,660.13 **Total Proposed Payment:** \$62,660.13 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
1	Ford Motor Credit Company LLC	Secured	8,562.28	8,562.28	0.00	8,562.28	0.00	62,660.13
2	Ford Motor Credit Company LLC	Secured	34,156.13	34,156.13	0.00	34,156.13	0.00	62,660.13
3	Ford Motor Credit Company LLC	Secured	20,177.25	20,177.25	0.00	20,177.25	0.00	62,660.13
4	Ford Motor Credit Company LLC	Secured	25,588.05	25,588.05	0.00	25,588.05	0.00	62,660.13
5	Ford Motor Credit Company LLC	Secured	27,610.43	27,610.43	0.00	27,610.43	0.00	62,660.13
6	Ford Motor Credit Company LLC	Secured	10,279.58	10,279.58	0.00	10,279.58	0.00	62,660.13
	JOHN E. GIERUM <2100-00 Trustee Compensation>	Admin Ch. 7	6,502.17	6,502.17	0.00	6,502.17	6,502.17	56,157.96
	Lois West, Popowcer Katten, Ltd. <3410-00 Accountant for Trustee Fees (Other Firm)>	Admin Ch. 7	1,656.00	1,656.00	0.00	1,656.00	1,656.00	54,501.96
	JOHN E. GIERUM <2200-00 Trustee Expenses>	Admin Ch. 7	165.49	165.49	165.49	0.00	0.00	54,501.96
8	Yellow Book USA (MPM)	Unsecured	432,671.11	432,671.11	0.00	432,671.11	28,064.92	26,437.04
9	GMAC	Unsecured	13,336.33	13,336.33	0.00	13,336.33	865.05	25,571.99
10	GMAC	Unsecured	17,394.49	17,394.49	0.00	17,394.49	1,128.28	24,443.71
11	First Choice Yellow Pages	Unsecured	50,893.36	50,893.36	0.00	50,893.36	3,301.16	21,142.55
12	Idearc Media formerly Verizon Directories	Unsecured	2,565.70	2,565.70	0.00	2,565.70	166.42	20,976.13
13	Amy Hauemann	Unsecured	10,000.00	10,000.00	0.00	10,000.00	648.64	20,327.49
14	Heung Hwang	Unsecured	313,384.82	313,384.82	0.00	313,384.82	20,327.49	0.00
Total for Case 09-21180 :			\$974,943.19	\$974,943.19	\$165.49	\$974,777.70	\$62,660.13	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$8,323.66	\$8,323.66	\$165.49	\$8,158.17	100.000000%
Total Secured Claims :	\$126,373.72	\$126,373.72	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$840,245.81	\$840,245.81	\$0.00	\$54,501.96	6.486430%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-21180

Case Name: WALLY BLANTON SEWER & DRAINAGE, INC

Trustee Name: JOHN E. GIERUM

Balance on hand: \$ 62,660.13

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 62,660.13

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN E. GIERUM	6,502.17	0.00	6,502.17
Accountant for Trustee, Fees - Lois West, Popowcer Katten, Ltd.	1,656.00	0.00	1,656.00

Total to be paid for chapter 7 administration expenses: \$ 8,158.17

Remaining balance: \$ 54,501.96

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 54,501.96

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 54,501.96

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 840,245.81 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	Yellow Book USA (MPM)	432,671.11	0.00	28,064.92
9	GMAC	13,336.33	0.00	865.05
10	GMAC	17,394.49	0.00	1,128.28
11	First Choice Yellow Pages	50,893.36	0.00	3,301.16
12	Idearc Media formerly Verizon Directories	2,565.70	0.00	166.42
13	Amy Hauemann	10,000.00	0.00	648.64
14	Heung Hwang	313,384.82	0.00	20,327.49

Total to be paid for timely general unsecured claims: \$ 54,501.96

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00